

Registered Company No. 5303117 (England and Wales)
Registered Charity No. 1107308

HOME-START BOREHAMWOOD & DISTRICT

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

The BECC
Shakespeare Drive, Off Furze Hill Road
Borehamwood
WD6 2FD

HOME-START BOREHAMWOOD & DISTRICT

FINANCIAL STATEMENTS

For the year ended 31 March 2009

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HOME-START BOREHAMWOOD & DISTRICT

LEGAL AND ADMINISTRATIVE DETAILS

Charity Name	Home-Start Borehamwood & District
Company Number	5303117
Registered Charity Number	1107308
Registered Address	The BECC Shakespeare Drive, Off Furze Hill Road Borehamwood WD6 2FD
Directors and Trustees	Samantha Davis - Chairman Fran Thomson Jack Debnam - Treasurer Jacquie Ledwith Susan Friend
Company Secretary	Bridget Shaw
Bankers	Unity Trust Bank Nine Brindleyplace 4 Oozells Square Birmingham B1 2HB COIF Charity Funds 80 Cheapside London EC2V 6DZ

HOME-START BOREHAMWOOD & DISTRICT

DIRECTORS' REPORT

For the year ended 31 March 2009

The directors present their report and financial statements for the year ended 31 March 2009

STATUS

Home-Start Borehamwood & District is a company limited by guarantee and not having a share capital.

ACTIVITIES

The company acts to achieve the following objects:

- a) to safeguard, protect and preserve the good health, both mental and physical, of children and parents of children;
- b) to prevent cruelty to or maltreatment of children;
- c) to relieve sickness, poverty and need amongst children and parents of children;
- d) to promote the education of the public in better standards of child care within the area of Borehamwood & District.

DIRECTORS

The following have held office during the year as trustees and directors:

Samantha Davis
Susan Friend
Fran Thomson
Jack Debnam
Jacquie Ledwith

DIRECTORS INTERESTS

The company has no share capital and the directors have no interest in its surplus or assets. The directors receive no remuneration.

REVENUE ACCOUNT AND REVIEW

The company received grants, donations and other income during the year amounting to £69,732 (Last Year £37,929). Costs of activities amounted to £55,821 (LY £33,453) and produced a surplus for the year of £13,911 (LY £4,477). The directors have decided to set aside £5,782 (LY £28,038) of the funds to cover contingencies (note 8 to the accounts) and funds available after this charge amounted to £17,142.

COMMITMENTS AND CURRENT ACTIVITIES

This year has been another very busy and productive year for Home-Start Borehamwood. In December 2008 the company completed a move to new premises at the BECC Children's Centre in Borehamwood. Working at this location means that the organisation is in the forefront of family services within the local area.

HOME-START BOREHAMWOOD & DISTRICT

DIRECTORS' REPORT (CONTINUED)

For the year ended 31 March 2009

The move was accompanied by a space-saving move to a paperless office system, which means that documents are now held electronically rather than in hard copy format.

Despite the disruption of these changes, the number of families supported has increased this year mainly due to additional working hours for both the Co-ordinator and Administrator. The number of families supported met the target set by Children, Schools and Families in line with funding granted.

This year has generated income in excess of our operating requirements and, as a result, the board now has the financial security that will allow it to recruit a further Co-ordinator to start work next year.

The company had no material financial commitments as at 31 March 2009

FIXED ASSETS

Movements in Fixed Assets during the year are summarised in Note 5 to the accounts.

TAX STATUS

The company is a registered charity and not liable to tax on its activities.

BY ORDER OF THE BOARD

Bridget Shaw - Secretary

Dated: 6 July 2009

Registered Office:
The BECC
Shakespeare Drive,
Off Furze Hill Road
Borehamwood
WD6 2FD

HOME-START BOREHAMWOOD & DISTRICT

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2009

	Note	Un- restricted Funds £	Restricted Funds £	Total 2009 £	Total 2008 £
INCOMING RESOURCES	2	66,252	3,480	69,732	37,929
RESOURCES EXPENDED	1 c)				
Direct charitable expenditure	3	43,704	555	45,643	28,350
Administrative expenses	4	8,407	3,155	10,178	5,103
<hr/>					
NET (DEFICIT) SURPLUS ON ORDINARY ACTIVITIES		14,141	(230)	13,911	4,477
Fund balances brought forward 1 April 2008		8,783	230	9,013	32,571
Less: Designated Fund	8	(5,782)	0	(5,782)	(28,035)
<hr/>					
Fund balances 31 March 2009		17,142	0	17,142	9,013
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HOME-START BOREHAMWOOD & DISTRICT

BALANCE SHEET

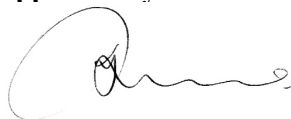
As at 31 March 2009

	Note	2009 £	2009 £	2009 £	2008 £
FIXED ASSETS					
Tangible assets	5		2,132		1,711
CURRENT ASSETS					
Debtors		0		135	
Cash at bank		<u>52,067</u>		<u>35,437</u>	
		<u>52,067</u>		<u>35,572</u>	
CREDITORS:					
Amounts falling due within one year	6	<u>3,240</u>		<u>235</u>	
NET CURRENT ASSETS					
			48,827		35,337
			<u>50,959</u>		<u>37,048</u>
REPRESENTED BY					
INCOME FUNDS					
Restricted funds	7		0		230
Unrestricted funds	7		17,142		8,783
Designated fund	8		33,817		28,035
			<u>50,959</u>		<u>37,048</u>

In preparing these financial statements:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A (1) of the Companies Act 1985;
- The members have not required the company to obtain an audit of its financial statements in accordance with S249 B (2) of the Companies Act 1985.
- The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of S226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the

Approved by the Board of Directors on



Jack Debnam - Director

Note: The notes on pages 6a and 6c form part of these Financial Statements

HOME-START BOREHAMWOOD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2009

1. ACCOUNTING POLICIES

a) Accounting Convention

The accounts have been prepared under the historical cost convention and in accordance with all applicable Accounting Standards.

b) Funding

Funding relates to grants received by the Charity to enable it to carry out its activities. Grants are accounted for over the period to which the grant relates.

c) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment 25% straight line

c) Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended include VAT which cannot be recovered.

d) Cash Flow Statement

As a small company as defined by Section 247 Companies Act 1985, the company is exempt from preparing a cash flow statement in accordance with FRS1.

2. INCOME

	Un- restricted £	Restricted £	Total 2009 £	Total 2008 £
Local authority grants	39,948	3,480	43,428	25,962
Other grants	21,400		21,400	10,000
Donations and voluntary contributions	3,476		3,476	594
Bank interest	1,428		1,428	1,374
	<u>66,252</u>	<u>3,480</u>	<u>69,732</u>	<u>37,929</u>

3. DIRECT CHARITABLE EXPENDITURE

Staff costs	42,046		42,046	25,000
Training	325	555	880	23
Staff and volunteer travel and expenses			1,384	1,259
Advertising and promotion	1,333		1,333	2,068
	<u>43,704</u>	<u>555</u>	<u>45,643</u>	<u>28,350</u>

HOME-START BOREHAMWOOD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2009

	Un- restricted	Restricted	Total 2009	Total 2008
	£	£	£	£
4. ADMINISTRATIVE EXPENSES				
Premises costs	1,599		1,599	458
Office costs	5,977	2,925	7,518	3,999
Finance costs	86		86	111
Legal, professional and consultancy	35		35	35
Depreciation - Computers and equipment	710	230	940	500
	<u>8407</u>	<u>3155</u>	<u>10178</u>	<u>5103</u>

5. TANGIBLE ASSETS

Computer equipment

Cost

At 31 March 2008

Additions

At 31 March 2009

2009

£

3,481

1,361

4,842

Depreciation

At 31 March 2008

Charge for year

At 31 March 2009

1,770

940

2,710

Net Book Value of Fixed Assets at 31 March 2009

2,132

6. CREDITORS

Taxes and social security costs

Accruals

2009

2008

2,705

0

535

235

3,240

235

7. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Net current assets	Total 2009	Total 2008
	£	£	£	£
Unrestricted funds	2,132	15,010	17,142	8,783
Designated fund	0	33,817	33,817	28,035
Restricted funds	0	0	0	230
	<u>2,132</u>	<u>48,827</u>	<u>50,959</u>	<u>37,048</u>

Restricted funds relate to a grant from Herts Borough Council for purchase of computer equipment.

HOME-START BOREHAMWOOD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2009

8. DESIGNATED FUND

The board has agreed to create a designated fund sufficient to cover any liabilities that might arise in the event of a cessation of activities or costs in the event of long-term staff sickness.

This fund will be calculated as the greater of either the total of liabilities likely to be outstanding at any one time plus the cost of sick pay requirements for permanent staff, or the cost of all liabilities estimated to be outstanding or incurred at the cessation of the activities of the charity.

	2009
Reserve at 31 March 2008	28,035
Provided this year	5,782
At 31 March 2009	<u>33,817</u>

9. DIRECTOR'S INTERESTS

The directors receive no remuneration from the company.

10 COMPANY STATUS

The company is a company limited by guarantee and not having a share capital. Every member of the company undertakes to contribute in a winding up a sum not exceeding £1 whilst they are a member, or within one year after ceasing to be a member, towards debts and liabilities contracted before ceasing to be a member.